

NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY

Monthly Financial Report - February 2022

	YTD ACTUAL		BUDGET 2022-2023
Revenues			
Quarterly Fee	73,904.44	168,781.88	297,017.00
2019-2022 COLA Quarterly Fee	0.00	33,540.00	0.00
Audit Fee Reimbursement	0.00	0.00	0.00
Misc Income	0.00	34,657.69	2,000.00
Legal fee Reimbursement	0.00	0.00	0.00
ARPA Reimbursement	75,847.07	150,452.07	481,596.68
FDOT Grant Reimbursement	0.00	30,410.38	48,000.00
Port Revenue - Cruise	0.00	0.00	15,000.00
Port Revenue - Harbor Admin	0.00	0.00	20,000.00
Port Revenue - Other	0.00	0.00	0.00
Interest	0.00	0.01	0.00
TOTAL REVENUES	149,751.51	417,842.03	863,613.68
EXPENSES			
COMMISSION DIRECT			
Salaries - Commissioners	10,000.00	50,000.00	120,000.00
Payroll Taxes	1,841.96	9,097.47	11,361.00
Unemployment	70.42	136.60	75.00
Conferences & Travel	0.00	174.16	1,000.00
Insurance	0.00	0.00	1,134.00
Unpaid Legal Fees	28,107.35	92,631.35	110,000.00
Salaries - Board Attorney	0.00	129,513.37	60,000.00
TOTAL COMMISSION DIRECT	40,019.73	281,552.95	303,570.00
COMMISSION OPERATION			
Salaries - Exec Director	10,833.33	54,166.65	141,700.00
Bus Dev Expenses	61.60	224.48	5,000.00
Travel	0.00	0.00	1,000.00
Salaries- Accountant	1,900.00	9,500.00	22,800.00
Salaries - Office Administrator	2,135.85	9,449.56	41,261.00
Expenses - Office	819.14	23,786.51	4,000.00
Travel - Office Admin	0.00	52.38	100.00
TOTAL COMMISSION OPERATION	15,749.92	97,179.58	215,861.00
COMMISSION DISCRETIONARY			
Dept. of Revenue (Special Dist. Fee)	0.00	175.00	225.00
TPO. - Membership	0.00	1,453.00	1,329.00
Greater Nassau Chamber of Commerce	0.00	300.00	300.00
Advertisement	0.00	0.00	600.00
Web Site	14.99	85.94	500.00
Awards & Presentations	0.00	110.00	120.00
Masterplan	58,294.01	58,294.01	98,600.00
Discretionary	0.00	0.00	720.00
TOTAL COMMISSION DISCRETIONARY	58,309.00	60,417.95	102,394.00
PORT OPERATIONS			
FB Annual Fee - PILOT	0.00	0.00	0.00
CSX Right of Way Fee	0.00	0.00	750.00
Insurance	0.00	13,758.00	13,758.00
Audit	0.00	14,000.00	25,800.00
FL Ports Council Dues	0.00	15,500.00	15,500.00
Nassau Cty Economic Dev Board	0.00	0.00	1,000.00
Sponsorships	0.00	0.00	0.00
TOTAL PORT OPERATIONS	0.00	43,258.00	56,808.00
TOTAL EXPENSES	114,078.65	482,408.48	678,633.00
Excess Revenues over Expenditures	35,672.86	-64,566.45	184,980.68

NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY**Customs House**

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	<u>YTD ACTUAL</u>		<u>BUDGET</u> <u>2022-2023</u>
INCOME			
GSA - Customs House - RENTAL INCOME	0.00	0.00	0.00
Reimbursements	0.00	2,412.76	0.00
Miscellaneous	0.00	0.00	10,262.00
TOTAL INCOME	0.00	2,412.76	10,262.00
 CUSTOMS HOUSE			
Bug Out Pest Control	0.00	600.00	1,062.00
River Pest Control Termite Bond	0.00	0.00	0.00
Bug Out Termite Bond	0.00	0.00	0.00
Cleaning Service	0.00	0.00	2,700.00
City of Fernandina Beach (Water)	84.03	458.68	1,500.00
Florida Public Utilities (Electric)	224.11	1,226.50	5,000.00
Maintenance	0.00	0.00	0.00
TOTAL CUSTOMS HOUSE	308.14	2,285.18	10,262.00
<u>Net Increase(decrease) in Funds</u>	<u>-308.14</u>	<u>127.58</u>	<u>0.00</u>

NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY

Account Balances - February 28, 2023

Account Name	Acct Num	28-Feb	31-Jan
Operating	x3328	107,960.76	44,203.80
Other - Admin Acct	x6714	73.02	202.67
Maintenance	x4519	80,081.22	75,081.22