

OCEAN HIGHWAY AND PORT AUTHORITY, NASSAU COUNTY, FLORIDA
RESOLUTION NO. 2022-R04

A RESOLUTION OF THE OCEAN HIGHWAY AND PORT AUTHORITY OF NASSAU COUNTY, FLORIDA, ESTABLISHING THE COMPENSATION OWED BY NASSAU TERMINALS, LLC, PURSUANT TO SECTION 6 OF THE OPERATING AGREEMENT, AS ADJUSTED ANNUALLY FOR INFLATION BASED ON THE CONSUMER PRICE INDEX; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Ocean, Highway, and Port Authority (“OHPA”) is an independent, special district created and chartered under the laws of the State of Florida at Chapter 2005-293, as authorized by F.S. Ch. 189.

WHEREAS, OHPA collects certain fees and compensation from the Port Operator, Nassau Terminals, LLC.

WHEREAS, Section 6 of the Operating Agreement between OHPA and Nassau Terminals, as Port Operator, requires an adjustment of the annual payment made by Nassau Terminals to OHPA for inflation based on the Consumer Price Index.

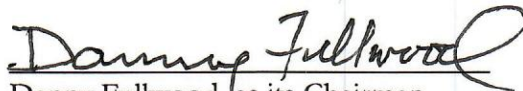
NOW THEREFORE BE IT RESOLVED BY THE COMMISSIONERS OF THE OCEAN HIGHWAY AND PORT AUTHORITY, NASSAU COUNTY, FLORIDA THAT:

Section 1. In August 2022, the U.S. Department of Labor, Bureau of Labor Statistics issued an 8.3% adjustment to the Consumer Price Index (“CPI”).

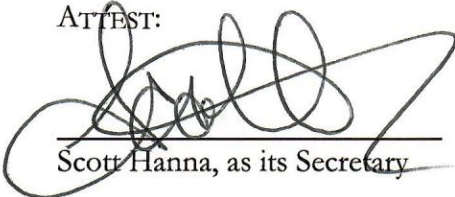
Section 2. Based on the adjusted CPI and Section 6 of the Operating Agreement, the Annual Fee owed to OHPA by Nassau Terminals, LLC, is \$295,617.76, effective November 2, 2022.

RESOLVED FURTHER THAT the Ocean Highway and Port Authority, Nassau County, Florida hereby adopts the foregoing Resolution, dated this 12 day of OCTOBER, 2022.

OCEAN HIGHWAY AND PORT AUTHORITY,
NASSAU COUNTY, FLORIDA


Danny Fullwood, as its Chairman

ATTEST:


Scott Hanna, as its Secretary