

NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY

Monthly Financial Report - January 2024

	January	YTD ACTUAL	BUDGET 2023-2024
Revenues			
Quarterly Fee	0.00	76,613.12	308,897.68
Misc Income	0.00	17,377.41	2,000.00
ARPA Reimbursement	55,311.27	132,572.25	150,000.00
Port Revenue - Harbor Admin	0.00	2,487.50	14,500.00
Port Revenue- Bunkering	0.00	325.00	7,500.00
TOTAL REVENUES	55,311.27	229,375.28	482,897.68
EXPENSES			
COMMISSION DIRECT			
Salaries - Commissioners	10,000.00	40,000.00	120,000.00
Payroll Taxes	2,047.67	7,727.80	11,361.00
Unemployment	77.01	146.09	75.00
Conferences & Travel	0.00	0.00	1,000.00
Insurance	0.00	0.00	1,134.00
WC-Insurance	0.00	0.00	5,102.00
Unpaid Legal Fees	0.00	6,339.00	80,000.00
Salaries - Board Attorney	6,339.00	109,398.51	60,000.00
TOTAL COMMISSION DIRECT	18,463.68	163,611.40	278,672.00
COMMISSION OPERATION			
Salaries - Exec Director	10,833.33	43,333.32	0.00
Bus Dev Expenses	0.00	0.00	5,000.00
Travel	0.00	0.00	1,000.00
Salaries- Accountant	1,900.00	5,700.00	22,800.00
Salaries - Office Administrator	4,916.67	19,424.91	63,600.00
Expenses - Office	1,624.96	4,353.53	4,000.00
Ports Council Representative	0.00	0.00	10,000.00
Travel - Office Admin	0.00	100.00	100.00
Rent-Peck Center	281.74	1,126.96	3,401.67
TOTAL COMMISSION OPERATION	19,556.70	74,038.72	109,901.67
COMMISSION DISCRETIONARY			
Dept. of Revenue (Special Dist. Fee)	0.00	175.00	225.00
TPO. - Membership	0.00	1,497.00	1,497.00
Greater Nassau Chamber of Commerce	0.00	0.00	325.00
Advertisement	0.00	0.00	600.00
Web Site	26.49	74.46	500.00
Awards & Presentations	0.00	0.00	120.00
Discretionary	0.00	0.00	720.00
TOTAL COMMISSION DISCRETIONARY	26.49	1,746.46	3,987.00
PORT OPERATIONS			
CSX Right of Way Fee	0.00	0.00	750.00
Insurance	0.00	0.00	18,206.00
Audit	0.00	15,000.00	28,000.00
FL Ports Council Dues	0.00	0.00	15,500.00
Nassau Cty Economic Dev Board	0.00	0.00	1,000.00
TOTAL PORT OPERATIONS	0.00	15,000.00	63,456.00
TOTAL EXPENSES	38,046.87	254,396.58	456,016.67
Excess Revenues over Expenditures	17,264.40	-25,021.30	26,881.01

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Customs House

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INCOME			
GSA - Customs House - RENTAL INCOME	0.00	0.00	0.00
Reimbursements	378.36	1,216.35	0.00
Miscellaneous	0.00	0.00	0.00
TOTAL INCOME	378.36	1,216.35	0.00
 CUSTOMS HOUSE			
Bug Out Pest Control	0.00		0.00
River Pest Control Termite Bond	0.00	0.00	0.00
Bug Out Termite Bond	0.00	0.00	0.00
Cleaning Service	0.00	0.00	0.00
City of Fernandina Beach (Water)	171.54	468.98	0.00
Florida Public Utilities (Electric)	292.69	1,205.65	0.00
Maintenance	0.00	0.00	0.00
TOTAL CUSTOMS HOUSE	464.23	1,674.63	0.00
<u>Net Increase(decrease) in Funds</u>	<u>-85.87</u>	<u>-458.28</u>	<u>0.00</u>

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Account Balances - January 31, 2024

Account Name	Acct Num	31-Jan	29-Dec
Operating	x3328	129,979.50	112,577.47
Other - Admin Acct	x6714	103.16	172.36
Maintenance	x4519	81,902.06	81,902.06