

NASSAU COUNTY OCEAN HIGHWAY & PORT AUTHORITY

Monthly Financial Report - May 2024

	May	YTD ACTUAL	BUDGET 2023-2024
Revenues			
Quarterly Fee	76,613.12	229,839.36	308,897.68
Misc Income	0.00	17,377.41	2,000.00
ARPA Reimbursement	100,185.67	232,757.92	150,000.00
Port Revenue - Harbor Admin	0.00	7,643.75	14,500.00
WWT Contribution	0.00	13,197.57	0.00
Port Revenue- Bunkering	0.00	3,887.50	7,500.00
TOTAL REVENUES	176,798.79	504,703.51	482,897.68
EXPENSES			
COMMISSION DIRECT			
Salaries - Commissioners	10,000.00	80,000.00	120,000.00
Payroll Taxes	1,064.63	14,753.93	11,361.00
Unemployment	0.00	223.34	75.00
Conferences & Travel	0.00	0.00	1,000.00
Insurance	0.00	0.00	1,134.00
WC-Insurance	0.00	0.00	5,102.00
Unpaid Legal Fees	0.00	0.00	80,000.00
Salaries - Board Attorney	32,416.00	166,367.51	60,000.00
TOTAL COMMISSION DIRECT	43,480.63	261,344.78	278,672.00
COMMISSION OPERATION			
Salaries - Exec Director	0.00	76,916.68	0.00
Bus Dev Expenses	0.00	0.00	5,000.00
Travel-Commissioners	0.00	724.09	1,000.00
Salaries- Accountant	1,900.00	15,200.00	22,800.00
Salaries - Office Administrator	4,916.67	39,091.59	63,600.00
Expenses - Office	349.12	5,012.36	4,000.00
Ports Council Representative	0.00	0.00	10,000.00
Travel - Office Admin	47.03	165.51	100.00
Rent-Peck Center	281.74	2,253.92	3,401.67
TOTAL COMMISSION OPERATION	7,494.56	139,364.15	109,901.67
COMMISSION DISCRETIONARY			
Dept. of Revenue (Special Dist. Fee)	0.00	175.00	225.00
TPO. - Membership	0.00	1,497.00	1,497.00
Greater Nassau Chamber of Commerce	0.00	0.00	325.00
Advertisement	0.00	472.32	600.00
Web Site	15.99	138.42	500.00
Awards & Presentations	0.00	0.00	120.00
Discretionary	0.00	0.00	720.00
TOTAL COMMISSION DISCRETIONARY	15.99	2,282.74	3,987.00
PORT OPERATIONS			
CSX Right of Way Fee	0.00	0.00	750.00
Insurance	0.00	0.00	18,206.00
Audit	0.00	27,900.00	28,000.00
FL Ports Council Dues	0.00	28,697.57	15,500.00
Nassau Cty Economic Dev Board	0.00	1,000.00	1,000.00
TOTAL PORT OPERATIONS	0.00	57,597.57	63,456.00
TOTAL EXPENSES	50,991.18	460,589.24	456,016.67
Excess Revenues over Expenditures	125,807.61	44,114.27	26,881.01

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Customs House

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	May	YTD ACTUAL	BUDGET 2023-2024
INCOME			
GSA - Customs House - RENTAL INCOME	0.00	0.00	0.00
Reimbursements	367.09	27,579.68	0.00
WWT Contribution	3,500.00	20,009.32	0.00
Miscellaneous	0.00	0.00	0.00
TOTAL INCOME	3,867.09	47,589.00	0.00
CUSTOMS HOUSE			
Bug Out Pest Control	0.00	0.00	0.00
River Pest Control Termite Bond	0.00	0.00	0.00
Bug Out Termite Bond	0.00	0.00	0.00
Cleaning Service	0.00	0.00	0.00
City of Fernandina Beach (Water)	66.25	736.06	0.00
Florida Public Utilities (Electric)	300.84	2,351.04	0.00
Misc. Expense (IT Equipment)	14,000.00	55,082.32	0.00
Maintenance	0.00	0.00	0.00
TOTAL CUSTOMS HOUSE	14,367.09	58,169.42	0.00
<u>Net Increase(decrease) in Funds</u>	<u>-10,500.00</u>	<u>-10,580.42</u>	<u>0.00</u>

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Account Balances - May 31, 2024

Account Name	Acct Num	31-May	30-Apr
Operating	x3328	193,191.51	67,342.79
Other - Admin Acct	x6714	264.05	305.16
Maintenance	x4519	106,902.06	101,902.06