

RESOLUTION NUMBER 2016-2

**A RESOLUTION OF THE OCEAN HIGHWAY
AND PORT AUTHORITY OF NASSAU COUNTY,
FLORIDA, ADOPTING ITS BUDGET FOR
FISCAL YEAR 2016-2017 AND PROVIDING AN
EFFECTIVE DATE:**

WHEREAS: The Ocean, Highway, and Port Authority [AUTHORITY] is an independent, special district created and chartered under the laws of the State of Florida at Chapter 2005-293, as authorized by F.S. Ch. 189; and

WHEREAS: The Authority is required to adopt a budget for each fiscal year, including the fiscal year 2016-2017; and

WHEREAS: The Authority has resolved issues, received funds and anticipates both revenues and expenses for which appropriate budget provisions should be made and such provisions should be made consistent with the public purpose of Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONER OF THE OCEAN HIGHWAY AND PORT AUTHORITY OF NASSAU COUNTY, FLORIDA, THAT:

1. The Ocean Highway and Port Authority of Nassau County, Florida, adopts its budget for fiscal year 2016-2016 as per the attached Exhibit A which is incorporated herein and made a part hereof by this reference; and
2. This budget shall be effective immediately upon adoption of this resolution for the upcoming fiscal year.

RESOLVED, FURTHER THAT: The Ocean Highway and Port Authority hereby adopts the foregoing Resolution, dated this 14th day of September, 2016.

OCEAN HIGHWAY AND PORT AUTHORITY

BY: Danny Fullwood
ITS CHAIRMAN

ATTEST:

[Signature]
ITS SECRETARY

Ocean Highway and Port Authority 2016-17 Budget

OHPA BUDGET 2016-2017	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
Operating Revenues					
6020 · Port Revenue	2,325,000	0	0	0	0
6021 · Fed/State/DOT Grants	0	0	0	481,000	0
6024 · Port Security Revenue	0	0	195,000	0	0
6025 · Rental Income	0	26,816	0	0	0
6028 · Annual Fee	0	84,932	0	0	0
Interest	0	10	0	0	0
NT Maintenance Contributions	0	0	0	15,000	0
6050 · Transfer to Maint Reserve	0	0	0	105,000	0
Total Operating Revenue	2,325,000	111,759	195,000	601,000	0
Budgeted Cash Balance Forward	1,015,000	46,095	0	50,000	2,200,014
TOTAL REVENUES AND BUDGETED CASH BALANCE FORWARD	3,340,000	157,853	195,000	651,000	2,200,014
Operation Expenses					
8020 · Advertising	0	500	0	0	0
8050 · Bank Charges	0	0	0	0	0
8065 · Commissioners Payroll	0	60,000	0	0	0
8072 · CSX - Track Expense	0	0	0	900	0
8080 · Dues & Subscriptions	0	1,657	0	0	0
8080 Nassau County Economic Dev	0	2,500	0	0	0
8110 · Interest Expense	55,000	0	0	0	0
8105 · Insurance	10,000	102	0	0	0
8120 · Janitorial	0	3,660	0	0	0
8121 · Lawn Maintenance	0	1,440	0	0	0
8127 · Licenses & Permits	0	175	0	0	0
8128 · Letter of Credit Fees	150,000	0	0	0	0
8090 · Travel	0	2,000	0	0	0
8127 Security TWIC Cards	0	0	0	0	0
8130 · Office Supplies	0	2,500	0	0	0
8140 · Outside Services	0	14,255	0	0	0
8150 · Payroll Taxes	0	5,576	0	0	0
8154 · State Unemployment Tax	0	150	0	0	0
8165 · Pest Control	0	815	0	0	0

**Ocean Highway and Port Authority
2016-17 Budget**

OHPA BUDGET 2016-2017	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
8166 · Port Security	0	0	195,000	0	0
8170 · Postage & Freight	0	0	0	0	0
8180 · Professional Fees	125,000	24,000	0	0	0
8200 · Repairs & Maintenance	0	8,223	0	0	0
8235 · Taxes - Annual Fee	0	0	0	0	0
Planning Grant	0	0	0	0	0
8250 · Telephone	0	0	0	0	0
8270 · Utilities	0	6,500	0	0	0
8280 · Miscellaneous Expense	0	250	0	0	0
Total Operation Expenses	340,000	134,303	195,000	900	0
Non-Operating - Expenses (Revenues)					
Transfer to Constructions and Maint Reserves	105,000	0	0	0	0
Capital Expenditures	0	0	0	600,000	0
Annual Bond Amortization	1,600,000	0	0	0	0
Km Debt Amortization	300,000	0	0	0	0
Reserves					
Restricted Cash - Bond	0	0	0	0	2,200,014
Unrestricted Funds	995,000	23,550	0	50,100	0
Maint Reserve - Customs House	0	0	0	0	0
TOTAL OPERATING EXPENSES/NON- OPERATING REVENUES & EXPENSES AND RESERVES	3,340,000	157,853	195,000	651,000	2,200,014