

**RESOLUTION NUMBER 2014-3**

**A RESOLUTION OF THE OCEAN HIGHWAY  
AND PORT AUTHORITY OF NASSAU COUNTY,  
FLORIDA, ADOPTING ITS BUDGET FOR  
FISCAL YEAR 2014-2015 AND PROVIDING AN  
EFFECTIVE DATE:**

**WHEREAS:** The Ocean, Highway, and Port Authority [AUTHORITY] is an independent, special district created and chartered under the laws of the State of Florida at Chapter 2005-293, as authorized by F.S. Ch. 189; and

**WHEREAS:** The Authority is required to adopt a budget for each fiscal year, including the fiscal year 2014-2015; and

**WHEREAS:** The Authority has resolved issues and received funds for which appropriate budget provisions should be made and such provisions should be made consistent with the public purpose of Authority;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONER OF THE OCEAN HIGHWAY AND PORT AUTHORITY OF NASSAU COUNTY, FLORIDA, THAT:**

1. The Ocean Highway and Port Authority of Nassau County, Florida, adopts its budget for fiscal year 2014-2015 as per the attached Exhibit A which is incorporated herein and made a part hereof by this reference; and
2. This budget shall be effective immediately upon adoption of this resolution for the upcoming fiscal year.

**RESOLVED, FURTHER THAT:** The Ocean Highway and Port Authority hereby adopts the foregoing Resolution, dated this 10<sup>th</sup> day of September, 2014.

OCEAN HIGHWAY AND PORT AUTHORITY

BY:   
ITS CHAIRMAN

ATTEST:

  
ITS SECRETARY

# Exhibit A

## Ocean Highway and Port Authority 2014-15 Budget

OHPA Budget 2014-2015	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
<b>Operating Revenues</b>					
6020 · Port Revenue	2,716,000	25,000	0	0	0
6021 · Fed/State/DOT Grants	0	18,405	0	225,000	0
6024 · Port Security Revenue	0	0	195,000	0	0
6025 · Rental Income	0	26,750	0	0	0
6028 · Annual Fee	0	84,675	0	0	0
Interest	0	300	0	0	0
NT Maintenance Contributions	0	0	0	15,000	0
6050 · Transfer to Maint Reserve	0	0	0	120,000	0
<b>Total Operating Revenue</b>	<b>2,716,000</b>	<b>155,130</b>	<b>195,000</b>	<b>360,000</b>	<b>0</b>
Budgeted Cash Balance Forward	1,270,000	60,877	0	148,500	2,236,301
<b>TOTAL REVENUES AND BUDGETED CASH BALANCE FORWARD</b>	<b>3,986,000</b>	<b>216,007</b>	<b>195,000</b>	<b>508,500</b>	<b>2,236,301</b>
<b>Operation Expenses</b>					
8020 · Advertising	0	1,000	0	0	0
8050 · Bank Charges	0	0	0	0	0
8065 · Commissioners Payroll	0	60,000	0	0	0
8072 · CSX - Track Expense	900	0	0	0	0
8080 · Dues & Subscriptions	0	1,576	0	0	0
8080 Nassau Tomorrow	0	2,500	0	0	0
8110 · Interest Expense	34,800	0	0	0	0
8105 · Insurance	10,000	0	0	0	0
8120 · Janitorial	0	3,660	0	0	0
8121 · Lawn Maintenance	0	1,440	0	0	0
8127 · Licenses & Permits	0	175	0	0	0
8128 · Letter of Credit Fees	160,000	0	0	0	0
8090 · Travel	0	2,460	0	0	0
8127 Security TWIC Cards	0	0	0	0	0
8130 · Office Supplies	0	3,000	0	0	0
8140 · Outside Services	0	14,000	0	0	0
8150 · Payroll Taxes	0	5,576	0	0	0
8154 · State Unemployment Tax	0	1,000	0	0	0
8165 · Pest Control	0	815	0	0	0

## Ocean Highway and Port Authority 2014-15 Budget

OHPA Budget 2014-2015	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
8166 · Port Security	0	0	195,000	0	0
8170 · Postage & Freight	0	0	0	0	0
8180 · Professional Fees	122,000	24,000	0	0	0
8200 · Repairs & Maintenance	0	8,223	0	0	0
8235 · Taxes - Annual Fee	50,000	0	0	0	0
Planning Grant	0	18,405	0	0	0
8250 · Telephone	0	0	0	0	0
8270 · Utilities	0	6,300	0	0	0
8280 · Miscellaneous Expense	0	300	0	0	0
<b>Total Operation Expenses</b>	<b>377,700</b>	<b>154,430</b>	<b>195,000</b>	<b>0</b>	<b>0</b>
<b>Non-Operating - Expenses (Revenues)</b>					
Transfer to Constructions and Maint Reserves	120,000	0	0	0	0
Capital Expenditures	0	0	0	460,000	0
Annual Bond Amortization	1,500,000	0	0	0	0
Km Debt Amorization	700,000	0	0	0	0
<b>Reserves</b>					
Restricted Cash - Bond	0		0	0	2,236,301
Unrestricted Funds	1,288,300	61,577	0	48,500	0
Maint Reserve - Customs House	0	0	0	0	0
<b>TOTAL OPERATING EXPENSES/NON- OPERATING REVENUES &amp; EXPENSES AND RESERVES</b>	<b>3,986,000</b>	<b>216,007</b>	<b>195,000</b>	<b>508,500</b>	<b>2,236,301</b>