

**JEB T. BRANHAM, P.A.**

Jeb T. Branham

419 3<sup>rd</sup> Street North

Jacksonville Beach, Florida 32250

Tel: (904) 339-0500; Fax: (904) 339-0501

jeb@jebbranham.com

www.jebbranham.com

March 13, 2019

The near term legal issues remain unchanged from February:

1. Consideration of issuing bonds through OHPA as a conduit for the terminal operator. The bond closing is anticipated to take place some time in April 2019. The formal bond issuance documents are currently being prepared by bond counsel Joe Stanton and reviewed by OHPA consultants, UBS, and World Wide. The documents are not yet finalized.
2. Comprehensive planning with the City of Fernandina Beach. A joint workshop with Fernandina Beach is scheduled for March 26, 2019 at 6:00 p.m. The current direction is anticipated to involve agreeing on a timeline for OHPA updating its Strategic Master Plan.
3. Consideration of purchasing and procurement procedures. This will be on ongoing project to consider adopting by resolution a purchasing and procurement policy for OHPA. I anticipate this occurring after the bond closing takes place.

Jeb T. Branham, Esq.  
419 3rd Street North  
Jacksonville Beach, FL 32250

Invoice submitted to:  
Ocean Highway and Port Authority

March 13, 2019

Invoice # 12913

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
2/5/2019 Prepare attorney report;	0.20 200.00/hr	40.00
2/8/2019 Telephone conference with B. Sturgess, C. Ragucci, J. Stanton regarding bond issuance (.4); telephone conference with B. Sturgess regarding bond issuance (.2); research local government planning (2.6); prepare memorandum regarding comprehensive planning for ports (1.4);	4.60 200.00/hr	920.00
2/11/2019 Telephone conference with P. LaPorte, L. DiBella, C. Ragucci, N. Ratti, and J. Santamaria regarding bond issuing (.8); telephone conference with P. LaPort and J. Santamaria (1.0)	1.80 200.00/hr	360.00
2/12/2019 Telephone conference with J. Stanton and R. Sturgess regarding bond issuance (.7); telephone conference with R. Sturgess regarding bond issuance (.1);	0.80 200.00/hr	160.00
2/13/2019 Telephone conference with C. Raggiucci regarding bond issuance (.2); analyze revisions to bond enabling resolution, revise bond enabling resolution, and email to J. Stanton and C. Raggiucci regarding revisions (.6); attend regular monthly meeting (2.5);	3.30 200.00/hr	660.00
2/18/2019 Email to R. Sturgess, B. Amergian, and C. Ragucci regarding filing of agreements (.1);	0.10 200.00/hr	20.00
2/19/2019 Research filing of marine terminal operator agreements (1.2); email to R. Sturgess, B. Amergian, and C. Ragucci regarding filing of agreements (.4);	1.60 200.00/hr	320.00

	<u>Hrs/Rate</u>	<u>Amount</u>
2/22/2019 Meet with P. LaPorte and C. Raguucci regarding operating agreement clarification and payment obligations;	1.40 200.00/hr	280.00
2/25/2019 Prepare resolution 2019-02	0.60 200.00/hr	120.00
2/26/2019 Prepare resolution 2019-02;	0.50 200.00/hr	100.00
2/27/2019 Review and revise TEFRA notice;	0.30 200.00/hr	60.00
2/28/2019 Review proposed agenda and suggest additions (.2); analyze master planning and matching fund payment obligations for World Wide and email to R. Sturgess, L. DiBella, P. LaPorte, and B. Amergian regarding obligations (1.1);	1.30 200.00/hr	260.00
3/1/2019 Telephone conference with R. Sturgess regarding comprehensive planning;	0.30 200.00/hr	60.00
3/5/2019 Research comprehensive and port planning and prepare memorandum regarding planning;	1.70 200.00/hr	340.00
3/11/2019 Telephone conference with R. Strugess regarding operating agreement resolution (.2); telephone conference with L. DiBella regarding grants (.4);	0.60 200.00/hr	120.00
3/12/2019 Conduct initial review of preliminary limited offering memorandum for bonds and trust indenture (.9); telephone conference with C. Raguucci regarding bond issuance (.2); revise clarifying resolution (.6); email to R. Sturgess regarding clarifying resolutions (.1); emails to J. Stanton regarding bond documents and subordination of OHPA revenue (.7) telephone conference with bond parties regarding initial document review (1.1);	3.60 200.00/hr	720.00
For professional services rendered	<hr/> 22.70	<hr/> \$4,540.00
Previous balance		\$1,900.00
Accounts receivable transactions		
2/13/2019 Payment - thank you. Check No. 2175		(\$1,900.00)
2/13/2019 Credit - Bond work		(\$1,560.00)
2/13/2019 Credit - monthly retainer adjustment		(\$900.00)
Total payments and adjustments		<hr/> (\$4,360.00)

Balance due

Amount  
\$2,080.00