

|

RESOLUTION NUMBER 2015- 4

**A RESOLUTION OF THE OCEAN HIGHWAY
AND PORT AUTHORITY OF NASSAU COUNTY,
FLORIDA, ADOPTING ITS BUDGET FOR
FISCAL YEAR 2015-2016 AND PROVIDING AN
EFFECTIVE DATE:**

WHEREAS: The Ocean, Highway, and Port Authority [AUTHORITY] is an independent, special district created and chartered under the laws of the State of Florida at Chapter 2005-293, as authorized by F.S. Ch. 189; and

WHEREAS: The Authority has the obligation to adopt its budget for fiscal year 2015-2016; and

WHEREAS: The Authority has on-going operations and projects, has conducted public workshops, researched and resolved issues, and anticipates the receipt of revenues and grant funds, for all of which appropriate budget provisions should be made and such provisions should be made consistent with the public purpose of Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONER OF THE OCEAN HIGHWAY AND PORT AUTHORITY OF NASSAU COUNTY, FLORIDA, THAT:

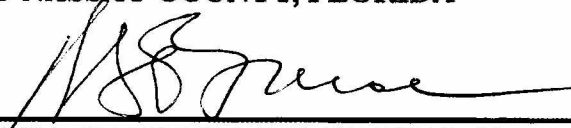
1. The Ocean Highway and Port Authority of Nassau County, Florida, adopts its budget for fiscal year 2015-2016, as per the attached Exhibit A which is incorporated herein and made a part hereof by this reference; and

2. This budget shall be effective immediately upon adoption of this resolution and the first day of the new fiscal year.

RESOLVED, FURTHER THAT: The Ocean Highway and Port Authority hereby

adopts the foregoing Resolution, dated this 9th day of September, 2015.

**OCEAN HIGHWAY AND PORT AUTHORITY
OF NASSAU COUNTY, FLORIDA**

BY: 

RICHARD BRUCE, ITS CHAIRMAN

ATTEST:



ADAM SALZBURG, ITS SECRETARY

Exhibit A

Ocean Highway and Port Authority 2015-16 Budget

OHPA BUDGET 2015-2016	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
Operating Revenues					
6020 · Port Revenue	2,700,000	0	0	0	0
6021 · Fed/State/DOT Grants	0	0	0	225,000	0
6024 · Port Security Revenue	0	0	195,000	0	0
6025 · Rental Income	0	26,750	0	0	0
6028 · Annual Fee	0	85,598	0	0	0
Interest	0	75	0	0	0
NT Maintenance Contributions	0	0	0	15,000	0
6050 · Transfer to Maint Reserve	0	0	0	120,000	0
Total Operating Revenue	2,700,000	112,423	195,000	360,000	0
 Budgeted Cash Balance Forward	 400,000	 55,365	 0	 50,000	 2,236,301
TOTAL REVENUES AND BUDGETED CASH BALANCE FORWARD	3,100,000	167,788	195,000	410,000	2,236,301
 Operation Expenses					
8020 · Advertising	0	1,000	0	0	0
8050 · Bank Charges	0	0	0	0	0
8065 · Commissioners Payroll	0	60,000	0	0	0
8072 · CSX - Track Expense	900	0	0	0	0
8080 · Dues & Subscriptions	0	1,632	0	0	0
8080 Nassau Tomorrow	0	2,500	0	0	0
8110 · Interest Expense	18,000	0	0	0	0
8105 · Insurance	10,000	102	0	0	0
8120 · Janitorial	0	3,660	0	0	0
8121 · Lawn Maintenance	0	1,440	0	0	0
8127 · Licenses & Permits	0	175	0	0	0
8128 · Letter of Credit Fees	150,000	0	0	0	0
8090 · Travel	0	2,460	0	0	0
8127 Security TWIC Cards	0	0	0	0	0
8130 · Office Supplies	0	3,000	0	0	0
8140 · Outside Services	0	14,000	0	0	0
8150 · Payroll Taxes	0	5,576	0	0	0
8154 · State Unemployment Tax	0	400	0	0	0
8165 · Pest Control	0	815	0	0	0

**Ocean Highway and Port Authority
2015-16 Budget**

OHPA BUDGET 2015-2016	Port Operations	OHPA Operations	Port Security	Construction & Maintenance Reserve	Bond Reserve Fund
8166 · Port Security	0	0	195,000	0	0
8170 · Postage & Freight	0	0	0	0	0
8180 · Professional Fees	125,000	24,000	0	0	0
8200 · Repairs & Maintenance	0	8,223	0	0	0
8235 · Taxes - Annual Fee Planning Grant	50,000 0	0 0	0 0	0 0	0 0
8250 · Telephone	0	0	0	0	0
8270 · Utilities	0	6,300	0	0	0
8280 · Miscellaneous Expense	0	300	0	0	0
Total Operation Expenses	353,900	135,583	195,000	0	0
Non-Operating - Expenses (Revenues)					
Transfer to Constructions and Maint Reserves	120,000	0	0	0	0
Capital Expenditures	0	0	0	360,000	0
Annual Bond Amortization	1,600,000	0	0	0	0
Km Debt Amorization	600,000	0	0	0	0
Reserves					
Restricted Cash - Bond	0		0	0	2,236,301
Unrestricted Funds	426,100	32,205	0	50,000	0
Maint Reserve - Customs House	0	0	0	0	0
TOTAL OPERATING EXPENSES/NON- OPERATING REVENUES & EXPENSES AND RESERVES	3,100,000	167,788	195,000	410,000	2,236,301